

# The Corporation of the City of Penticton

## Bylaw No. 2024-15

### *A Bylaw for the levying of property tax rates for the year 2024*

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WHEREAS pursuant to the *Community Charter*, Council is empowered to impose property value taxes by establishing tax rates within the City of Penticton;

AND WHEREAS it is deemed expedient to establish tax rates for the municipal revenue proposed to be raised from property value taxes and the amounts to be collected by means of rates established to meet the City's taxing obligation in relation to another local government or other public body;

NOW THEREFORE the Council of The Corporation of the City of Penticton in open meeting assembled, hereby ENACTS AS FOLLOWS:

#### **1. Title:**

This bylaw may be cited for all purposes as "Tax Rates Bylaw No. 2024-15".

#### **2. 2024 Tax Rates:**

The following rates are hereby imposed and levied for the year 2024.

- 2.1 For lawful general purposes of the municipality on the value of land and improvements taxable for general Municipal purposes, rates appearing on Column "A" of the Schedule 'A' attached hereto and forming part hereof;
- 2.2 For hospital purposes on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in Column "B" of the Schedule 'A' attached hereto and forming a part hereof;
- 2.3 For purposes of the Regional District of Okanagan-Similkameen on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in Column "C" of the Schedule 'A' attached hereto and forming a part hereof;
- 2.4 For purposes of the Regional District of Okanagan-Similkameen 9-1-1 Emergency Telephone Service and Mosquito Control, on the assessed value of improvements taxable for Regional Hospital District purposes, rates appearing in Column "D" of the Schedule 'A' attached and forming a part thereof;
- 2.5 For purposes of Regional District of Okanagan-Similkameen Sterile Insect Release Program, on the assessed value of land taxable for Regional Hospital District purposes, rates appearing in Column "E" of the Schedule 'A' attached and forming a part hereof.
- 2.6 For purposes of Downtown Penticton Business Improvement Area Class 5 & 6 properties, on the assessed value of land and improvements taxable for general Municipal purposes, rates appearing in Column "F" of the Schedule 'A' attached and forming a part hereof.

**3. Penalties:**

3.1 The Collector must add to the unpaid balance of the current year's taxes, in respect of each parcel of land and the improvements as shown on the tax roll, a penalty of ten (10) percent to be applied in relation to payments made after the tax due date of July 2, 2024.

READ A FIRST time this	16	day of	April, 2024
READ A SECOND time this	16	day of	April, 2024
READ A THIRD time this	16	day of	April, 2024
ADOPTED this	7	day of	May, 2024



Julius Bloomfield, Mayor



Angie Collison, Corporate Officer

# The Corporation of The City of Penticton

## Schedule 'A'

*Tax Rates (dollars of tax per \$1,000 taxable assessment)*

2024	A	B	C	D	E	F
Property Class	General Municipal	Regional Hospital District	RDOS	RDOS 911 Emergency Telephone Service & Mosquito Control	RDOS Sterile Insect Release Program	Downtown Penticton Business Improvement Area for Class 5 & 6
1 Residential	3.2058	0.1836	0.1403	0.0678	0.0321	0.0000
2 Utilities	40.0000	0.6428	0.4910	0.2373	0.1125	0.0000
3 Supportive Housing	3.2058	0.1836	0.1403	0.0678	0.0321	0.0000
4 Major Industry	4.7394	0.6244	0.4770	0.2305	0.1092	0.0000
5 Light Industry	4.7394	0.6244	0.4770	0.2305	0.1092	0.9972
6 Business & Other	6.1550	0.4499	0.3437	0.1661	0.0787	0.9972
7 Managed Forest Land	6.1550	0.5509	0.4208	0.2034	0.0964	0.0000
8 Recreation/Non-Profit	4.3310	0.1836	0.1403	0.0678	0.0321	0.0000
9 Farm	16.2183	0.1836	0.1403	0.0678	0.0321	0.0000